

STATEMENT OF PURPOSE

RS29694C1 / HCR041

In this Resolution the Legislature condemns the conduct of the Russian Government in its unprovoked and unjustified attack upon the Ukraine and concludes finds that currency and Russian Government investments by the Endowment Fund Investment Board should be sold, traded and divested in the interest of prudently and morally investing its funds. Within 7 days the Resolution requests that the EFIB review and publicly disclose all other investments in Russian related enterprises.

FISCAL NOTE

There is no fiscal impact to the General Fund.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).